

The Board of Directors (the "Directors") of Techwayson Holdings Limited (the "Company") is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 31 December 2002, together with the comparative figures for the corresponding period in the preceding year as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)

	Note	For the six months ended 31 December	
		2002 RMB'000	2001 RMB'000
Turnover	3	59,248	90,229
Materials and equipment	3	(39,205)	(47,897)
		20,043	42,332
Other revenue		61	3,279
Staff costs	5	(3,224)	(3,607)
Amortisation of software development cost		(2,473)	–
Depreciation of equipment and furniture		(753)	(547)
Provision for warranty costs		(17)	(1,259)
Other operating expenses		(3,862)	(3,774)
Profit from operations		9,775	36,424
Finance cost		(244)	–
Profit before taxation	6	9,531	36,424
Taxation	7	(1,025)	(818)
Profit attributable to shareholders		8,506	35,606
Earnings per share	8		
– Basic		RMB2.43 cents	RMB10.17 cents