

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 31st December, 2002

		Six months ended	
		31.12.2002	31.12.2001
		(Unaudited)	(Unaudited)
<i>Notes</i>		<i>HK\$</i>	<i>HK\$</i>
Turnover	3	68,124,151	64,792,803
Direct operating costs		(20,623,565)	(24,814,474)
Marketing costs		(2,814,310)	(2,543,009)
Administrative expenses		(7,050,601)	(11,027,736)
Other operating expenses		(11,427,790)	(11,799,186)
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Profit from operations	4	26,207,885	14,608,398
Finance income	5	352,502	1,741,290
Finance costs	6	(19,465,323)	(32,255,923)
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Net finance costs		(19,112,821)	(30,514,633)
Share of results of associates	7	41,512,195	46,207,854
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Profit before taxation		48,607,259	30,301,619
Taxation	8	(5,895,559)	(4,812,783)
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Net profit for the period		42,711,700	25,488,836
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Dividend	9	8,030,542	7,891,396
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Earnings per share	10	5.32 cents	3.23 cents
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