

CONDENSED CONSOLIDATED BALANCE SHEET

At 31st December, 2002

	<i>Notes</i>	31.12.2002 (Unaudited) <i>HK\$</i>	30.6.2002 (Audited) <i>HK\$</i>
NON-CURRENT ASSETS			
Property, plant and equipment	<i>11</i>	1,960,564,321	1,960,421,353
Interests in associates	<i>12</i>	1,392,821,917	1,372,920,722
Investments in securities		165,658,343	181,973,180
Pledged fixed deposit		1,357,247	1,347,567
		<hr/> 3,520,401,828	<hr/> 3,516,662,822
CURRENT ASSETS			
Hotel inventories		830,596	958,787
Trade and other receivables	<i>13</i>	7,988,693	6,434,966
Amounts due from associates		411,834,855	411,377,197
Bank balances and cash		25,416,279	15,395,512
		<hr/> 446,070,423	<hr/> 434,166,462
CURRENT LIABILITIES			
Trade and other payables	<i>14</i>	18,233,219	14,125,365
Amount due to an associate		151,672	16,779,694
Tax payable		1,376,456	1,630,346
Bank loans and other borrowings		184,000,723	184,669,212
		<hr/> 203,762,070	<hr/> 217,204,617
NET CURRENT ASSETS		<hr/> 242,308,353	<hr/> 216,961,845
		<hr/> 3,762,710,181	<hr/> 3,733,624,667
CAPITAL AND RESERVES			
Share capital	<i>15</i>	808,422,785	803,054,199
Reserves		1,744,640,916	1,724,541,123
		<hr/> 2,553,063,701	<hr/> 2,527,595,322
NON-CURRENT LIABILITIES			
Bank loans and other borrowings		819,451,514	820,167,243
Amount due to an associate		390,194,966	385,862,102
		<hr/> 1,209,646,480	<hr/> 1,206,029,345
		<hr/> 3,762,710,181	<hr/> 3,733,624,667