

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 31st December, 2002

	Six months ended	
	31st December, 2002 (Unaudited) <i>HK\$</i>	31st December, 2001 (Unaudited and restated) <i>HK\$</i>
Net cash (used in) from operating activities	(2,737,244,138)	1,441,567,739
Net cash from (used in) investing activities	256,704,545	(72,574,641)
Net cash from (used in) financing activities	<u>1,318,227,181</u>	<u>(843,596,264)</u>
Net (decrease) increase in cash and cash equivalents	(1,162,312,412)	525,396,834
Cash and cash equivalents at beginning of the period	2,197,669,970	136,617,573
Effect of foreign exchange rate changes	<u>8,857,267</u>	<u>6,490,938</u>
Cash and cash equivalents at end of the period	<u>1,044,214,825</u>	<u>668,505,345</u>
Analysis of the balances of cash and cash equivalents:		
Time deposits, bank balances and cash	1,131,660,753	750,997,068
Bank overdrafts	<u>(87,445,928)</u>	<u>(82,491,723)</u>
	<u>1,044,214,825</u>	<u>668,505,345</u>