

CONDENSED CONSOLIDATED BALANCE SHEET

As at 31 December 2002

	Note	31 December 2002 (Unaudited) HK\$'000	30 June 2002 (Audited) HK\$'000
Non-current assets			
Tangible fixed assets	8	11,396	10,916
Goodwill	9	–	594
Other intangible assets		59	–
Subsidiaries not consolidated	10	–	–
Interest in associates		11,500	11,500
Interest in joint venture		10,000	10,000
		32,955	33,010
Current assets			
Properties under development for sale		27,200	27,200
Inventories		13,061	13,923
Trade and other receivables	11	34,095	34,097
Investments in securities	12	15,248	11,427
Cash and bank balances		14,122	20,416
		103,726	107,063
Less: Current liabilities			
Interest-bearing bank borrowings		2,633	4,164
Short-term secured borrowings		2,000	–
Trade and other payables	13	21,575	13,041
Taxation		3,837	5,047
Amount due to an investee company		–	4,016
Convertible note	14	15,000	15,000
		45,045	41,268

CONDENSED CONSOLIDATED BALANCE SHEET (Continued)

As at 31 December 2002

	Note	31 December 2002 (Unaudited)	30 June 2002 (Audited)
		HK\$'000	HK\$'000
Net current assets		58,681	65,795
Total assets less current liabilities		91,636	98,805
Non-current liabilities			
Interest-bearing bank borrowings		2,665	2,899
Obligations under finance leases		861	–
		3,526	2,899
Minority interests		7,907	7,850
Net assets		80,203	88,056
Representing:			
Share capital	15	41,407	36,607
Reserves	16	38,796	51,449
Shareholders' funds		80,203	88,056

The notes on pages 15 to 28 form part of this interim financial report.