

CONSOLIDATED INCOME STATEMENT

For the year ended December 31, 2002

	<i>NOTES</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Turnover		1,625,130	1,168,244
Cost of sales		(1,121,850)	(838,525)
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Gross profit		503,280	329,719
Other operating income		14,197	10,468
Distribution costs		(42,545)	(25,694)
Administrative expenses		(123,295)	(101,173)
Other operating expenses		(10,879)	(9,377)
Major overhaul expenses		(28,591)	–
Allowance for doubtful debts		(14,276)	(9,600)
Impairment loss recognised in respect of property, plant and equipment		–	(3,543)
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Profit from operations	5	297,891	190,800
Finance costs	6	(26,682)	(27,102)
Impairment loss recognised in respect of goodwill of an associate		–	(2,032)
Gain on disposal of subsidiaries		–	4,051
Share of profit of a jointly controlled entity		7,916	5,183
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Profit before taxation		279,125	170,900
Taxation	8	(49,550)	(29,315)
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Profit before minority interests		229,575	141,585
Minority interests		(1,433)	(1,579)
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Profit attributable to shareholders		228,142	140,006
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Dividend	9	90,133	44,656
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Earnings per share	10		
Basic		16.62 cents	11.29 cents
Diluted		16.35 cents	11.10 cents