

## CONSOLIDATED BALANCE SHEET

At December 31, 2002

	<i>NOTES</i>	<b>2002</b>	2001
		<b><i>HK\$'000</i></b>	<i>HK\$'000</i>
<b>Non-current assets</b>			
Property, plant and equipment	11	<b>1,545,409</b>	1,172,324
Intangible assets	14	<b>83,490</b>	88,524
Goodwill	15	<b>60,296</b>	–
Investment in a jointly controlled entity	16	<b>20,809</b>	19,110
Loan receivable	17	<b>2,245</b>	3,040
		<hr/> <b>1,712,249</b> <hr/>	<hr/> 1,282,998 <hr/>
<b>Current assets</b>			
Inventories	18	<b>274,936</b>	148,931
Trade and other receivables	19	<b>421,582</b>	292,936
Notes receivable		<b>120,712</b>	146,031
Loan receivable	20	<b>795</b>	11,527
Trade receivables due from related companies	37	<b>91,046</b>	146,989
Amount due from a jointly controlled entity	37	<b>3,203</b>	533
Tax recoverable		–	209
Bank balances and cash		<b>324,274</b>	179,778
		<hr/> <b>1,236,548</b> <hr/>	<hr/> 926,934 <hr/>
<b>Current liabilities</b>			
Trade and other payables	21	<b>502,033</b>	355,149
Taxation payable		<b>16,095</b>	–
Bank loans – due within one year	22	<b>543,338</b>	303,501
		<hr/> <b>1,061,466</b> <hr/>	<hr/> 658,650 <hr/>
Net current assets		<hr/> <b>175,082</b> <hr/>	<hr/> 268,284 <hr/>
Total assets less current liabilities		<hr/> <b>1,887,331</b> <hr/>	<hr/> 1,551,282 <hr/>
Minority interests		<hr/> <b>9,809</b> <hr/>	<hr/> 9,592 <hr/>

**CONSOLIDATED BALANCE SHEET****(cont'd)***At December 31, 2002*

	<i>NOTES</i>	<b>2002</b> <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Non-current liabilities			
Loan from ultimate holding company	23	–	54,218
Bank loans – due after one year	22	<b>84,385</b>	165,830
		<hr/>	<hr/>
		<b>84,385</b>	220,048
		<hr/>	<hr/>
		<b>1,793,137</b>	1,321,642
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Share capital	24	<b>150,221</b>	124,045
Reserves		<b>1,642,916</b>	1,197,597
		<hr/>	<hr/>
		<b>1,793,137</b>	1,321,642
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The financial statements on pages 15 to 52 were approved and authorised for issue by the Board of Directors on March 25, 2003 and are signed on its behalf by:

**Cai Dong Chen**  
*Director*

**Ding Er Gang**  
*Director*