

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended December 31, 2002

	Share capital <i>HK\$ '000</i> <i>(Note 24)</i>	Share premium <i>HK\$ '000</i>	Goodwill reserve <i>HK\$ '000</i>	Translation reserve <i>HK\$ '000</i>	Non - distributable reserves <i>HK\$ '000</i>	Accumulated profits <i>HK\$ '000</i>	Total <i>HK\$ '000</i>
THE GROUP							
At January 1, 2001	124,045	836,292	(170,671)	2,883	64,555	321,306	1,178,410
Impairment of goodwill of an associate	-	-	2,032	-	-	-	2,032
Goodwill/reserve realised on disposal of subsidiaries	-	-	1,385	(191)	-	-	1,194
Share of non-distributable reserves of jointly controlled entity	-	-	-	-	3,505	(3,505)	-
Transfers, net of minority interests' share	-	-	-	-	24,876	(24,876)	-
Profit attributable to shareholders	-	-	-	-	-	140,006	140,006
At December 31, 2001	<u>124,045</u>	<u>836,292</u>	<u>(167,254)</u>	<u>2,692</u>	<u>92,936</u>	<u>432,931</u>	<u>1,321,642</u>
Issue of shares on acquisition of a subsidiary	21,911	238,832	-	-	-	-	260,743
Exercise of share options	4,265	23,084	-	-	-	-	27,349
Share issue expenses	-	(83)	-	-	-	-	(83)
Transfers, net of minority interests' share	-	-	-	-	44,739	(44,739)	-
Profit attributable to shareholders	-	-	-	-	-	228,142	228,142
Dividend paid (note 9)	-	-	-	-	-	(44,656)	(44,656)
At December 31, 2002	<u><u>150,221</u></u>	<u><u>1,098,125</u></u>	<u><u>(167,254)</u></u>	<u><u>2,692</u></u>	<u><u>137,675</u></u>	<u><u>571,678</u></u>	<u><u>1,793,137</u></u>
Attributed to:							
- The Company and subsidiaries	150,221	1,098,125	(160,130)	2,585	134,170	550,427	1,775,398
- Jointly controlled entity	-	-	(7,124)	107	3,505	21,251	17,739
	<u><u>150,221</u></u>	<u><u>1,098,125</u></u>	<u><u>(167,254)</u></u>	<u><u>2,692</u></u>	<u><u>137,675</u></u>	<u><u>571,678</u></u>	<u><u>1,793,137</u></u>

Note: The non-distributable reserves represent statutory reserves appropriated from the profit after taxation of the Company's PRC subsidiaries and jointly controlled entity under the PRC laws and regulations.