RESULTS

The unaudited accounts of the Company and its subsidiaries (collectively referred to as the "Group") which have been reviewed by the Company's audit committee are listed as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		Six months ended 31st December	
		2002	2001
		(Unaudited)	(Unaudited)
	Note	HK\$'000	HK\$'000
Turnover	3	80,477	5,685
Direct costs		(71,064)	(2,503)
Gross profit		9,413	3,182
Administrative and other			
operating expenses		(4,981)	(4,649)
Profit (Loss) from operations		4,432	(1,467)
Finance costs	4	(8,072)	(8,391)
Loss from ordinary activities before taxation	4	(3,640)	(9,858)
Taxation	5		
Loss attributable to shareholders		(3,640)	(9,858)
Loss per share	6		
– Basic		(0.075 Cents)	(0.305 Cents)