

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital	Investment properties revaluation reserve	Properties for sale revaluation reserve	Negative goodwill	Exchange reserve	Special capital reserve	Share premium	Retained profits	Total
	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000
At 1st July 2002	4,849	299,686	16,119	240	(71,609)	320,065	105,952	256,156	931,458
Investment properties revaluation reserve released upon disposal	-	5,215	-	-	-	-	-	-	5,215
Properties for sale revaluation reserve released upon disposal	-	-	(9,753)	-	-	-	-	-	(9,753)
Net loss for the period	-	-	-	-	-	-	-	(3,640)	(3,640)
Exchange translation differences	-	-	-	-	90	-	-	-	90
At 31st December 2002	<u>4,849</u>	<u>304,901</u>	<u>6,366</u>	<u>240</u>	<u>(71,519)</u>	<u>320,065</u>	<u>105,952</u>	<u>252,516</u>	<u>923,370</u>
At 1st July 2001	3,233	406,924	21,919	240	(72,266)	320,065	76,104	274,589	1,030,808
Share issue expenses refunded	-	-	-	-	-	-	30	-	30
Net loss for the period	-	-	-	-	-	-	-	(9,858)	(9,858)
Exchange translation differences	-	-	-	-	651	-	-	-	651
At 31st December 2001	<u>3,233</u>	<u>406,924</u>	<u>21,919</u>	<u>240</u>	<u>(71,615)</u>	<u>320,065</u>	<u>76,134</u>	<u>264,731</u>	<u>1,021,631</u>