

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Six months ended	
	31st December	
	2002	2001
	(Unaudited)	(Unaudited)
<i>Note</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Net cash generated from (used in) operating activities	34,823	(21,081)
Net cash used in investing activities	(5,767)	(5,785)
Net cash (used in) generated from financing activities	<u>(25,747)</u>	<u>24,252</u>
Net increase (decrease) in cash and cash equivalent	3,309	(2,614)
Cash and cash equivalents at 1st July	<u>(557)</u>	<u>(12,954)</u>
Cash and cash equivalents at 31st December	<i>11</i> <u><u>2,752</u></u>	<u><u>(15,568)</u></u>

DIVIDEND

The directors do not propose any interim dividends in respect of the six months ended 31st December 2002 (2001: Nil).