



Consolidated Profit and Loss Account

Year ended 31st December, 2002

	<i>Note</i>	2002 <i>HK\$</i>	2001 <i>HK\$</i>
Turnover	2	676,710,295	699,598,778
Cost of sales		(607,931,258)	(595,881,686)
Gross profit		68,779,037	103,717,092
Other revenues	2	1,505,020	2,630,547
Selling expenses		(56,473,091)	(84,341,337)
Administration expenses		(26,328,889)	(30,730,096)
Gain on disposal of investment properties		41,102,074	–
Other net operating expenses		(9,005,339)	(10,443,439)
Operating profit/(loss)	3	19,578,812	(19,167,233)
Finance costs	4	(11,898,254)	(20,178,967)
		7,680,558	(39,346,200)
Share of profits of associated companies		2,019,820	3,572,705
Profit/(loss) before taxation		9,700,378	(35,773,495)
Taxation	6	(2,509,451)	(171,576)
Profit/(loss) after taxation		7,190,927	(35,945,071)
Minority interest		60,632	(1,212)
Profit/(loss) attributable to shareholders	7	7,251,559	(35,946,283)
Basic earnings/(loss) per share (<i>cents</i>)	8	2.77	(13.74)