

# Consolidated Profit and Loss Account

Year ended 30 November 2002

	<i>Notes</i>	<b>2002</b> <i>HK\$'000</i>	2001 <i>HK\$'000</i>
TURNOVER	6	<b>824</b>	1,681
Cost of sales		<b>(599)</b>	(2,533)
Gross profit/(loss)		<b>225</b>	(852)
Other revenue and gains	6	<b>2,102</b>	703
Selling and distribution costs		<b>(90)</b>	(183)
Administrative expenses		<b>(8,543)</b>	(14,010)
Other operating expenses		<b>(5,759)</b>	(6,715)
LOSS FROM OPERATING ACTIVITIES	7	<b>(12,065)</b>	(21,057)
Finance costs	9	<b>(2,131)</b>	(12,249)
Gain on disposal of subsidiaries	26(b)	<b>33,658</b>	252
Gain on a debt restructuring	10	–	18,114
Share of results of jointly-controlled entities		–	–
PROFIT/(LOSS) BEFORE TAX		<b>19,462</b>	(14,940)
Tax	11	–	–
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		<b>19,462</b>	(14,940)
Minority interests		<b>163</b>	6,173
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	<b>19,625</b>	(8,767)
EARNINGS/(LOSS) PER SHARE	13		
– Basic		<b>0.33 cent</b>	(0.44 cent)
– Diluted		<b>0.20 cent</b>	N/A

Other than the net profit/(loss) for the year from ordinary activities attributable to shareholders, the Group had no recognised gains or losses. Accordingly, a consolidated statement of recognised gains and losses is not presented in the financial statements.