

Consolidated Cash Flow Statement

Year ended 30 November 2002

	<i>Notes</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	<i>26(a)</i>	(15,044)	(15,351)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		248	15
Interest paid		(169)	(595)
Interest element on finance lease payments		(38)	(93)
Dividends from listed securities		458	256
Net cash inflow/(outflow) from returns on investments and servicing of finance		499	(417)
TAX		–	–
INVESTING ACTIVITIES			
Purchases of fixed assets	<i>14</i>	(57)	–
Proceeds from disposal of fixed assets		1,410	6,238
Disposal of subsidiaries	<i>26(b)</i>	100	(1)
Purchases of short term investments		(31,530)	–
Proceeds from disposal of short term investments		24,083	–
Loan to a jointly-controlled entity		(2,000)	–
Net cash inflow/(outflow) from investing activities		(7,994)	6,237
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(22,539)	(9,531)
FINANCING ACTIVITIES	<i>26(c)</i>		
Repayment of bank loans		(1,440)	(1,094)
Repayment of other loans		–	(2,173)
Capital element of finance lease obligations		(378)	(330)
Issue of shares for cash consideration		–	93,504
Share issue expenses		–	(3,507)
Repayment of convertible debentures		–	(3,020)
Net cash inflow/(outflow) from financing activities		(1,818)	83,380

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Year ended 30 November 2002

	<i>Notes</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(24,357)	73,849
Discharge of bank overdrafts under a debt restructuring		–	17,079
Cash and cash equivalents at beginning of year		<u>67,043</u>	<u>(23,885)</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u><u>42,686</u></u>	<u><u>67,043</u></u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances	<i>19</i>	12,515	10,036
Time deposits with original maturity of less than three months when acquired	<i>19</i>	<u>30,171</u>	<u>57,007</u>
		<u><u>42,686</u></u>	<u><u>67,043</u></u>