

Consolidated Profit and Loss Account

Year ended 31 December 2002

20

| | Notes | 2002 HK\$'000 | 2001 HK\$'000 |
|---|--------|--------------------------------|------------------|
| TURNOVER | 6 | 446,790 | 363,199 |
| Cost of sales | | (343,800) | (284,848) |
| Gross profit | | 102,990 | 78,351 |
| Other revenue and gains, net | 6 | 3,501 | 3,020 |
| Selling and distribution costs | | (18,258) | (12,054) |
| Administrative expenses | | (36,734) | (29,007) |
| Other operating income/(expenses) | | (5,933) | 15 |
| PROFIT FROM OPERATING ACTIVITIES | 7 | 45,566 | 40,325 |
| Finance costs | 8 | (35) | (216) |
| PROFIT BEFORE TAX | | 45,531 | 40,109 |
| Tax | 11 | (5,559) | (2,367) |
| PROFIT BEFORE MINORITY INTERESTS | | 39,972 | 37,742 |
| Minority interests | | 896 | – |
| NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS | 12, 28 | 40,868 | 37,742 |
| DIVIDENDS | 13 | 20,800 | 30,000 |
| EARNINGS PER SHARE– basic | 14 | 10.59 cents | 11.79 cents |