

Summary Financial Information

31 December 2002

A summary of the consolidated results and consolidated assets and liabilities of the Group for each of the five years ended 31 December 2002, prepared on the basis as if the Group structure, which comprises the Company and all the other companies as wholly-owned subsidiaries of the Company, resulting from the Reorganisation as set out in note 1 to the financial statements, had been in existence throughout the years ended 31 December 2002, 2001, 2000, 1999 and 1998 and since 1 January 1998, or since the respective dates of incorporation/registration of the Company and its subsidiaries, where this is a shorter period, is set out below.

	2002	2001	2000	1999	1998
RESULTS	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover	446,790	363,199	338,951	249,914	302,175
Cost of sales	(343,800)	(284,848)	(264,497)	(193,036)	(210,849)
Gross profit	102,990	78,351	74,454	56,878	91,326
Other revenue and gains, net	3,501	3,020	2,689	8,789	2,777
Selling and distribution costs	(18,258)	(12,054)	(13,786)	(12,555)	(15,144)
Administrative expenses	(36,734)	(29,007)	(27,468)	(25,528)	(22,198)
Other operating income/(expenses)	(5,933)	15	(510)	(640)	(3,500)
Profit from operating activities	45,566	40,325	35,379	26,944	53,261
Finance costs	(35)	(216)	(439)	(481)	(689)
Profit before tax	45,531	40,109	34,940	26,463	52,572
Tax	(5,559)	(2,367)	(4,693)	(2,346)	(6,668)
Profit before minority interests	39,972	37,742	30,247	24,117	45,904
Minority interests	896	-	-	-	-
Net profit from ordinary activities attributable to shareholders	40,868	37,742	30,247	24,117	45,904
		As at 31 December			
ASSETS AND LIABILITIES	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
TOTAL ASSETS	277,698	231,182	178,120	185,806	145,702
TOTAL LIABILITIES	(60,800)	(79,337)	(62,706)	(50,412)	(34,603)
NET ASSETS	216,898	151,845	115,414	135,394	111,099