Significant Events

January

Malaysia International Shipping Corp. and OOCL announced enhancements to their co-ordinated services in Europe.
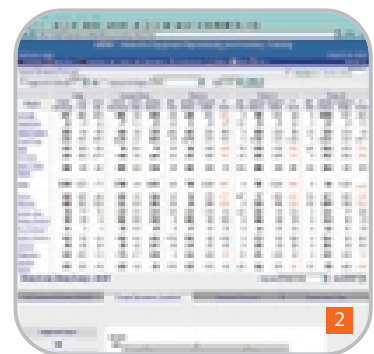
Direct weekly calls at Grangemouth (Scotland) were added to the Scan Baltic Express service schedule, a further development of OOCL's Intra-Europe Trades which comprise three separate services linking ports between Russia and Portugal.

Internet Work Order, a web based cost and efficiency application of IRIS-2, was officially launched on 28th January and completed in April. It covers editing, enquiry and print and improves communications and workflow among trucking vendors, operations and customer service units replacing traditional fax and telephone confirmations.[1]

February

The software module, Model for Empty Repositioning & Inventory Tracking ("MERIT") 1.0 was released in mid February to provide a common platform for multiple decision making parties to communicate real time in response to the changing business environment and resources market.[2]

March

OOIL announced a profit before taxation of US$71.1 million for the year ended 31st December 2001.

Resettlement works commenced in relation to the Changle Lu Site, Luwan District, Shanghai.

April

OOCL and Wan Hai Lines announced enhancements to their joint China / Middle East service.

Australia National Line and COZ ("China Shipping, OOCL and Zim") announced a new Australia to North Asia Service to commence in May.

May

CargoSmart won the World Trade Magazine's 2002 Supply Chain Technology Innovation Award, selected as the Most Innovative Technology Service Provider.[3]

Inbound Logistics Magazine selected CargoSmart as a Top 100 Logistics Information Technology Provider.

Topping-out took place on Blocks 8 and 9 of Phase 1B of Century Metropolis in the Xuhui District of Shanghai.

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June

Horizon, an IT Logistics project, was endorsed by OOCL's senior management. The system, when developed, will be applied by OOCL Logistics (formerly Cargo System) both internally and externally to facilitate the effectiveness and efficiency of business operations and to meet the requirements of its customers.[4]

July

OOCL announced the opening of its own offices in St Petersburg and Moscow with the establishment of OOCL (Russia) Limited. This reflects the growing importance of the Russian market and OOCL's leading position in the container throughput of the port of St Petersburg.[5]

OOCL announced the introduction of the first international liner service to Haikou in Hainan Province, China as a direct link with Hiroshima, Japan.

August

OOIL announced on 16th August 2002 a profit before taxation of US$4.1 million for the half year ended 30th June 2002.

OOCL announced the appointment of Agencia Naviera De Mexico, S.A. De C.V. as its new agent in Mexico.

Two new milestones were achieved by IRIS-2. Two, long demanded applications, the "Combined Invoice" and "Demurrage and Detention Collection" modules were launched, the former to provide customers with invoices covering multiple bills of lading and the latter to provide better visibility of information and to improve the collection of revenue generated from demurrage and detention.

September

A new loop was added to the Kanto / Kansai Taiwan South China Express service which had already increased many of its port calls to twice weekly.

The upgraded software module, MERIT 2.0, was delivered on time by the end of September to facilitate cross territorial resources planning and system optimisation.

October

A new version of oocl.com was launched on 1st October. In addition to obtaining the latest news and current trends from within the container transportation and logistics services industry, customers also became able to view regional sailing schedules on line.[6]

November

OOCL became the first global container carrier to be successful in the completion of the Safety, Quality & Environmental Protection certification by one of the leading international classification societies - The American Bureau of Shipping, for its ship management function.[7]

Phase 2A of Century Metropolis, Xuhui District, Shanghai was awarded "Best Ten Most Valuable Residential Investment Properties Award". Occupation Permits for Blocks 10, 11 and 12 of Phase 1B of this project were issued.[8]

December

OOCL entered into a contract with Samsung Heavy Industries Co Ltd, on 2nd December 2002 for the construction of two 8,000 TEU (twenty-foot equivalent unit) "SX" Class post-Panamax container vessels. They are to be sister ships to the series of six other containerships already ordered from the same shipyard.

An external audit of OOCL's North America Territory to ISO9001: 2000 standard was completed successfully.

To accommodate the US Customs 24-Hours Advance Manifest requirement, and at less than one month's notice, the Inbound Outbound Customs Module and IRIS-2 Customer Shipment Management System were enhanced to facilitate the submission of US customs manifests from an inbound to an outbound process.

By the end of 2002, CargoSmart had more than 7,500 active, registered users and had enhanced its customer product range by adding Customised Sailing Schedule, Customised Reports and Bill of Lading Document Manager.[9]

Topping-out of Phase 2A of Century Metropolis, Xuhui District, Shanghai totaling 30,000 sq m took place.

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