

Movement in Share Capital and Shareholders' Profile

MOVEMENT IN SHARE CAPITAL

As at 31 December 2002, the equity structure of the Company was as follows:

Unit: share

	Beginning of the year	Share placement	Bonus issue	Interest (decrease) during the year (+/-)		Sub-total	End of the year
				Shares converted from public surplus fund	Other (debentures converted shares)		
1. Unlisted shares							
1. Shares of promoter	1,319,000,000	—	—	—	—	—	1,319,000,000
comprising:							
Shares held by the State	—	—	—	—	—	—	—
Domestic legal person							
owned shares	1,319,000,000	—	—	—	—	—	1,319,000,000
Shares held by overseas							
legal persons	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—
2. Shares of legal persons							
through public offer	—	—	—	—	—	—	—
3. Shares of internal employees	—	—	—	—	—	—	—
4. Preferred Shares or others	—	—	—	—	—	—	—
comprising: converted shares	—	—	—	—	—	—	—
Total unlisted shares	1,319,000,000	—	—	—	—	—	1,319,000,000
2. Listed shares							
1. Reminbi ordinary shares	748,935,149	—	—	—	2,938,530	2,938,530	751,873,679
2. Domestic listed foreign							
invested shares	—	—	—	—	—	—	—
3. Overseas-listed foreign							
invested shares	890,000,000	—	—	—	—	—	890,000,000
4. Others	—	—	—	—	—	—	—
Total listed							
shares	1,638,935,149	—	—	—	2,938,530	2,938,530	1,641,873,679
3. Total number of shares	2,957,935,149	—	—	—	2,938,530	2,938,530	2,960,873,679

Movement in Share Capital and Shareholders' Profile *(Continued)*

DETAILS OF SHAREHOLDERS

- At the end of the reporting period, the total number of shareholders was 260,058, of which 807 were holders of H shares.
- As at 31 December 2002, the top 10 major shareholders of the Company and their respective shareholdings were as follows:

Name of shareholder	Increase/ decrease in 2002	Number of shares held at the end of the year	Percentage (%)	Class of shares	Number of shares pledged or frozen	Type of shareholder
Angang Holding	—	1,319,000,000	44.55	Non-circulated	—	State-owned shareholder
HKSCC Nominees Limited	-60,000	858,959,999	29.01	H Shares in circulation	Unknown	Foreign shareholder
CHIN YIU TONG	—	5,652,000	0.19	H Shares in circulation	Unknown	Foreign shareholder
興華證券投資基金	—	2,859,884	0.10	A Shares in circulation	Unknown	
國元證券有限責任公司	—	2,500,722	0.08	A Shares in circulation	Unknown	
科瑞證券投資基金	—	2,075,800	0.07	A Shares in circulation	Unknown	
裕澤證券投資基金	—	1,740,044	0.06	A Shares in circulation	Unknown	
姚麗群	—	1,627,719	0.05	A Shares in circulation	Unknown	
普豐證券投資基金	—	1,506,336	0.05	A Shares in circulation	Unknown	
博時價值增長證券投資基金	—	1,411,020	0.05	A Shares in circulation	Unknown	

Note:

Details of the connected relationship amongst, or concert action of, the top 10 major shareholders: Angang Holding, the largest shareholder of the Company, has no relationship with any of the other shareholders listed in the top 10 shareholders of the Company nor is Angang Holding a party to any concert action as described the Procedures for the Administration of Information Disclosure for Movement in Shareholding Held by Shareholders of Listed Companies of the PRC. The Company is not aware of any relationship between the top 10 shareholders of the Company or whether such shareholders are parties to any concert action.

Movement in Share Capital and Shareholders' Profile *(Continued)*

DETAILS OF SHAREHOLDERS *(continued)*

3. Details of the controlling shareholder of the Company

The controlling shareholder of the Company is Angang Holding.

Legal representative: Liu Jie

Year of incorporation: 1948

Principal business: Production of steel products, metal products (non-franchise), cast iron tubes, metal structures, metal wire and products, sintering and coking products, cement, power generation, metallurgical machinery and parts, electrical machinery, electricity transmission and supply and control facilities and meters, mining of iron and manganese ores, refractory earth and stone extraction.

Principal products: Steel pressing products and metal products

Registered capital: Rmb10,794,160,000

Shareholding structure: Wholly-owned by the State

4. Other Legal person shareholders holding over 10% of the shares

HKSCC Nominees Limited holds 29.01% of the shares of the Company. HKSCC Nominees Limited acts as an agent.

