

Particulars of Directors and Supervisors

DIRECTORS AND SUPERVISORS

1. Members of the Board

Executive Directors

Mr. Liu Jie, aged 59, is the Chairman of the Company and the General Manager of Angang Holding. Mr. Liu had worked in Wuhan Iron & Steel Complex for 27 years and held various senior positions including Plant Manager of the Hot Strip Plant and the First Deputy General Manager and Chief Engineer of Wuhan Iron & Steel Complex. Mr. Liu joined Angang Holding in 1994 as the General Manager. He is a Senior Engineer and Fellow of the PRC Faculty of Engineering. He is also an Alternate Member of the 16th Congress and a Representative in the 10th National People's Congress. Mr. Liu has been awarded the title of Technology Progress Reward by the Ho Leung Ho Li Foundation (何梁何利基金科技進步獎) and Specialist with Outstanding Contribution to the State (對國家有突出貢獻的專家獎) by the PRC government in 1998. He has also received several National Science Progress Awards from the PRC government and enjoyed special government subsidy. Mr. Liu graduated from Wuhan Institute of Iron and Steel with a Bachelor's degree and from the postgraduate program of Beijing Institute of Iron and Steel in metallurgical engineering.

Mr. Yang Hua, aged 41, is the Vice Chairman of the Company and the Deputy Secretary to the Party Committee of Angang Holding and an associate professor. Mr. Yang graduated from the Faculty of Philosophy of Beijing University in 1990 with a Master's degree. He joined Angang Holding in the same year and had been a Deputy Head of the Education Division of Angang Party School, Deputy Secretary to the Party Committee of Iron Smelting Plant and Half Continuous Rolling Plant of Angang Holding, Secretary to the Party Committee of Iron Smelting Plant of Angang Holding, the Head of Angang Holding Office, Assistant to General Manager of Angang Holding.

Mr. Cai Denglou, aged 58, is the Vice Chairman of the Company and a Deputy General Manager of Angang Holding and a senior engineer. Mr. Cai graduated from Beijing Institute of Iron and Steel with a Bachelor's degree in metallurgical engineering in 1967. He joined Angang Holding in 1983 and has been a Deputy Manager and the Manager of 鞍鋼建設公司, Assistant to General Manager and the Head of the Facility Division of Angang Holding.

Mr. Yao Lin, aged 38, is a Director and the General Manager of the Company and a senior engineer. Mr. Yao joined Angang Holding in 1988 and has held various positions including Assistant to Plant Manager, Deputy Plant Manager and Plant Manager of Cold Rolling Plant. Mr. Yao graduated from Dalian Polytechnic University with a Master's degree in business administration.

Mr. Wang Baolin, aged 59, is a Director and a member of the senior management of the Company and a senior economist. Mr. Wang joined Angang Holding in 1968 and has held various positions including Director of the Department of Enterprise Culture of Angang Holding. Mr. Wang graduated from Northeast Industrial Institute with a Bachelor's degree in metal pressure processing.

Particulars of Directors and Supervisors *(Continued)*

DIRECTORS AND SUPERVISORS *(continued)*

1. Members of the Board *(continued)*

Executive Directors *(continued)*

Mr. Li Zhongwu, aged 40, is a Director and a Deputy General Manager of the Company and a senior engineer. Mr. Li graduated from the Faculty of Steel Smelting of Anshan Institute of Iron and Steel in 1987 with a Bachelor's degree. He joined Angang Holding in the same year and had been a Deputy Plant Manager and the Plant Manager of Steel Smelting Plant of Angang Holding, a Deputy General Manager of (Angang China Trading Company) 鞍鋼國貿公司 and the Head of its Steel and Iron Sales Department.

Ms. Zhang Lifen, aged 38, is a Director and a Deputy General Manager of the Company and a senior engineer. Ms. Zhang joined Angang Holding in 1986 and has been Assistant to Plant Manager, Deputy Plant Manager, Acting Plant Manager and Plant Manager of Wire Rod Plant of Angang Holding. Ms. Zhang graduated and received a Master's degree in metallurgical material engineering from Beijing Science and Technology University.

Mr. Fu Jihui, aged 51, is a Director and a Deputy General Manager and the Company Secretary of the Company and a senior accountant. Mr. Fu joined Angang Holding in 1969 and has held various positions including Deputy Manager of the Finance and Accounting Department. Mr. Fu graduated with a Master's degree in industrial accounting from Northeastern University of Finance and Economics.

Mr. Lu Xianliang, aged 59, is a Director, a Deputy General Manager of the Company and a senior economist. Mr. Lu joined Angang Holding in 1968 and has held various positions including Plant Manager of Angang No. 1 Blooming Plant and Wire Rod Plant. Mr. Lu graduated from Beijing Institute of Iron and Steel with a Bachelor's degree.

Non-executive Director

Mr. Yu Wanyuan, aged 42, is a Director of the Company and Deputy General Manager of Angang Holding and a senior accountant. Mr. Yu joined Angang Holding in 1998. Mr. Yu graduated from Northeast University with a Bachelor's degree in mechanical engineering. He studied at the Economic College of Xiamen University in 1984 and obtained a second Bachelor's degree in engineering management from Northeast University in 1990. Mr. Yu held the positions of Deputy Director of Financial Department of Northeast University, Accounting Director of Shenyang Xinji Real Estate Development Company, Deputy Chief Accountant of Northeast University, Assistant to General Manager, Deputy Chief Accountant and Head of the Department of Finance and Accounting of Angang Holding.

Particulars of Directors and Supervisors *(Continued)*

DIRECTORS AND SUPERVISORS *(continued)*

1. Members of the Board *(continued)*

Independent Directors

Mr. Yang Tianjun, aged 60, is an independent Director of the Company. Mr. Yang is the governor of, and a professor at, Beijing Science and Technology University. Mr. Yang graduated from Beijing Iron and Steel Institute in 1965 and obtained his Master's degree from the same institute in 1981. Mr. Yang has a Doctorate degree in Engineering from Aachen Technical University (Germany) and worked as a guest professor in Germany and Sweden between 1989 and 1990. Mr. Yang is fluent in English and German, and has extensive experience in the field of metallurgical studies, resource utilization and mathematical modelling for metallurgical process. Mr. Yang is currently a member of the Academic Degree Committee of the State Council, an Executive Member of the Metallurgical Society of the PRC and Deputy Director of Association of Metallurgical Education of the PRC. Mr. Yang has been awarded the title of Specialist with Outstanding Contribution to the Country by the PRC government.

Mr. Venantius Tan, aged 39, is an independent Director of the Company. Mr. Tan graduated from Hull University in England with a Bachelor's degree in Laws. He received a Master's degree in law from King's College of University of London. He is admitted to practice in England and Wales, Hong Kong and New York. He is a partner of Morrison & Foerster LLP.

Mr. Liu Yongze, aged 53, is an independent director of the Company. Mr. Liu graduated from the accounting faculty of Dongbei Finance and Economics University with a Doctor's degree. Mr. Liu was a professor, vice officer and officer of the accounting faculty of Dongbei Finance and Economics University and is currently the dean of the accounting faculty of Dongbei Finance and Economics University.

2. Members of the Supervisory Committee

Mr. Qi Cong, aged 57, is the Chairman of the Supervisory Committee of the Company and a member of the senior management of Angang Holding and a senior engineer. Mr. Qi joined Angang Holding in 1970 and has held various positions including Deputy Plant Manager of the Oxygen Plant, Plant Manager of the Gas Plant, Manager of the Corporate Legal Department, Manager of the Corporate Management Department of Angang Holding. Mr. Qi graduated from Qing Hua University with a Bachelor's degree.

Mr. Zhou Fa, aged 57, is a supervisor of the Company and Chairman of the Labour Union of the Company. Mr. Zhou joined Angang Holding in 1985. He graduated from Institute of International Studies of the People's Liberation Army majoring in foreign diplomatic relations.

Mr. Jin Zuoyong, aged 48, is a supervisor of the Company. Mr. Jin joined the Cold Rolling Plant in 1981 and is currently an employee of the plant. He was awarded Model Worker of Angang Holding in 1994 and 1995 respectively. He was also awarded Special Model Worker by Anshan City government in 1995.