

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 31ST DECEMBER, 2002**

	Share capital	Share premium	Capital reserve	Deficit	Total
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
At 1st July, 2001	64,373	31,777	(400)	(74,404)	21,346
Placing of ordinary shares	12,874	–	–	–	12,874
Premium arising from issue of shares	–	6,436	–	–	6,436
Share issue expenses	–	(406)	–	–	(406)
Loss for the period	–	–	–	(4,658)	(4,658)
	<u>77,247</u>	<u>37,807</u>	<u>(400)</u>	<u>(79,062)</u>	<u>35,592</u>
At 31st December, 2001					
Exercise of share options	300	–	–	–	300
Premium arising from issue of shares	–	248	–	–	248
Share issue expenses	–	(44)	–	–	(44)
Loss for the period	–	–	–	(4,557)	(4,557)
	<u>77,547</u>	<u>38,011</u>	<u>(400)</u>	<u>(83,619)</u>	<u>31,539</u>
At 30th June, 2002					
Placing of ordinary shares	15,000	–	–	–	15,000
Share issue expenses	–	(52)	–	–	(52)
Loss for the period	–	–	–	(1,818)	(1,818)
	<u>92,547</u>	<u>37,959</u>	<u>(400)</u>	<u>(85,437)</u>	<u>44,669</u>
At 31st December, 2002					