

ADDITIONAL INFORMATION REQUIRED BY THE LISTING RULES

Directors' Interests in Equity or Debt Securities

(i) Shares

As at 31 December 2002, the interests of the directors and chief executives in the share capital of the Company and its associated corporations (within the meaning of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance")), as recorded in the register maintained by the Company pursuant to Section 29 of the SDI Ordinance or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Companies (the "Model Code") in the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") were as follows:

Name of director	Nature of interest	Number of ordinary shares
Lee Chun Kwok (<i>Note</i>)	Personal interest	37,958,156
Fong Wing Seng	Personal interest	37,958,156

Note: Mr Lee Chun Kwok resigned as executive director of the Company and the chairman of the Group with effect from 10 January 2003.

(ii) Share Options

The Company has a share option scheme under which the directors may, at their discretion, grant options to employees, including any directors, of the Company or its subsidiaries to subscribe for shares in the Company, subject to the terms and conditions stipulated. As at 31 December 2002, the outstanding share options granted to certain directors of the Company were as follows:

Name of director	Exercisable on or after	Exercise price HK\$	Number of share options		
			Outstanding as at 1 July 2002	Lapsed during the period	Outstanding as at 31 December 2002
Koh Tat Lee, Michael (Note)	16 January 2002	0.057	65,350,000	(65,350,000)	–
See Lee Seng, Reason (Note)	1 February 2002	0.081	65,350,000	(65,350,000)	–
Lee Kwok Leung	1 February 2002	0.081	65,350,000	–	65,350,000

Note: Mr Koh Tat Lee, Michael and Mr See Lee Seng, Reason resigned as executive directors of the Company on 1 November 2002 and, accordingly, the outstanding share options held by them at 1 July 2002 were lapsed.

Save as aforesaid and other than certain nominee shares in subsidiaries held by Mr Lee Chun Kwok in trust of the Group, at 31 December 2002:

- (i) none of the directors, chief executives or their associates had any interest in any securities of the Company or its associated corporations as recorded in the register maintained by the Company under Section 29 of the SDI Ordinance; and
- (ii) none of the directors or chief executives or their spouses or children under 18 had any right to subscribe for securities of the Company, or had exercised any such right during the six months ended 31 December 2002.

Substantial Shareholders

The register of substantial shareholders maintained by the Company under Section 16(1) of the SDI Ordinance shows that as at 31 December 2002, the Company had been notified of the following substantial shareholders' interests, being 10% or more of the Company's issued share capital.

Name of shareholder	Number of ordinary shares held	Approximate shareholding percentage
Achieve Well Group Limited	1,550,000,000	16.64%
Hu Man Grace (<i>Note</i>)	1,550,000,000	16.64%

Note: Achieve Well Group Limited is wholly owned by Ms Hu Man Grace, and therefore Ms Hu Man Grace was deemed by virtue of the SDI Ordinance to be interested in these shares.

Save as disclosed above, the Company has not been notified of any other parties having an interest of 10% or more of the issued share capital of the Company as at 31 December 2002.

Purchase, Sale or Redemption of the Company's Listed Securities

During the six months ended 31 December 2002, neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities.

Compliance with the Code of Best Practice

None of the directors of the Company is aware of any information which would reasonably indicate that the Company is not, or was not, for any part of the accounting period covered by the interim report, in compliance with the Code of Best Practice as set out in Appendix 14 of the Listing Rules.

Audit Committee

The Audit Committee, which comprises two independent non-executive directors of the Company, has reviewed with management the accounting principles and practices adopted by the Group and discussed auditing, internal control and financial reporting matters including the review of the Group's unaudited interim financial statements for the six months ended 31 December 2002.