

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 31 December 2002

		Six months ended 31 December	
		2002 (Unaudited) HK\$'000	2001 (Unaudited) HK\$'000
	Note		
Turnover	3	209,266	235,525
Cost of sales		(193,099)	(200,322)
Gross profit		16,167	35,203
Other income		2,541	3,359
Distribution costs		(7,822)	(8,723)
Administrative expenses		(30,825)	(29,709)
Impairment loss in respect of interest in an associate		(1,000)	-
Impairment loss in respect of investments in securities		(6,400)	-
(Loss)/Profit from operations		(27,339)	130
Amortisation on goodwill		(5)	(724)
Share of results of an associate		-	(1,300)
Finance costs		(3,421)	(2,743)
Loss before taxation		(30,765)	(4,637)
Taxation	5	-	-
Loss before minority interests		(30,765)	(4,637)
Minority interests		-	(124)
Net loss for the period		(30,765)	(4,761)
Loss per share			
Basic	7	(0.41) cent	(0.07) cent

All of the Group's operations are classed as continuing.

The notes on pages 13 to 20 form part of this interim financial report.