

CONDENSED CONSOLIDATED BALANCE SHEET

At 31 December 2002

	Note	31 December 2002 (Unaudited) HK\$'000	30 June 2002 (Audited) HK\$'000
Non-current assets			
Intangible assets		3,706	4,029
Property, plant and equipment	8	56,792	59,783
Investment properties		34,500	34,500
Interests in an associate		2,072	3,072
Investments in securities		1,004	7,404
		98,074	108,788
Current assets			
Inventories		60,356	69,744
Trade and other receivables	9	62,208	78,750
Deposits paid for acquisition of investments	10	6,500	–
Tax refundable		698	–
Pledged bank deposits		11,010	8,646
Time deposits, bank balances and cash		12,242	4,523
		153,014	161,663
Less: Current liabilities			
Trade and other payables	11	99,262	121,615
Short-term secured bank borrowings		23,980	23,296
Obligations under finance leases due within one year		1,161	1,446
Convertible bonds		15,277	14,887
Other secured borrowings		6,000	5,000
		145,680	166,244
Net current assets/(liabilities)		7,334	(4,581)
Total assets less current liabilities		105,408	104,207
Non-current liabilities			
Secured term loan due after one year		20,325	21,295
Obligations under finance leases due after one year		544	993
Amount due to a related company		40,459	40,459
		61,328	62,747
Net assets		44,080	41,460
Financed by:			
Share capital	12	93,141	66,116
Reserves		(49,061)	(24,656)
Shareholders' funds		44,080	41,460

The notes on pages 13 to 20 form part of this interim financial report.