CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 31 December 2002

	Six months ended	
	31 December	
	2002	2001
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
Total equity at 1 July	41,460	118,964
Net loss for the period	(30,765)	(4,761)
New issue of shares, net of expenses	33,085	-
Exercise of share options	-	810
Exercise of warrants	300	-
Total equity at 31 December	44,080	115,013

The notes on pages 13 to 20 form part of this interim financial report.