

FINANCIAL SUMMARY

PROFIT AND LOSS ACCOUNTS

	THE GROUP				
	2002	2001	2000	1999*	1998*
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover	77,811	98,197	157,957	5,224,897	5,280,085
Operating Profit/(Loss)	18,713	(38,121)	19,956	1,127,610	1,065,705
Share of Profits of Associated Companies	-	-	-	45,216	20,630
	18,713	(38,121)	19,956	1,172,826	1,086,335
Profit arising from disposal of subsidiaries	-	-	4,698	-	-
Write down in value of leasehold hotel building	-	-	-	-	(40,831)
Profit arising from reduction in interests in subsidiaries	-	-	-	192,997	181,084
Provision for diminution in value of an associated company	-	-	-	(33,543)	-
	-	-	4,698	159,454	140,253
Profit/(Loss) Before Taxation And Minority Interests	18,713	(38,121)	24,654	1,332,280	1,226,588
Taxation	(376)	(170)	(3,282)	(285,651)	(294,582)
Profit/(Loss) After Taxation	18,337	(38,291)	21,372	1,046,629	932,006
Minority Interests	2,152	2,626	5,762	(407,823)	(358,768)
Profit/(Loss) After Taxation Attributable to Shareholders	20,489	(35,665)	27,134	638,806	573,238
Dividends attributable to the year	(7,663)	-	(7,635)	(602,080)	(156,786)
Basic Earnings/(Loss) Per Share (in HK cents) -	5.35	(9.31)	0.47	8.91	29.45

Note: *Figures for the years 1998 and 1999 have not been restated for the changes in certain accounting policies which were adopted with effect from 1 January 2001 for comparison purposes as it is deemed not necessary given that the nature of businesses of the Group then were significantly dissimilar to those in year 2000, 2001 and 2002 following its restructuring in year 2000.

FINANCIAL SUMMARY

BALANCE SHEETS

	THE GROUP				
	2002	2001	2000	1999*	1998*
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Fixed Assets	7,477	7,851	8,573	22,810,279	16,337,885
Intangible Assets	538	506	-	-	-
Interests in Associated Companies	-	-	-	1,142,982	1,211,065
Other Financial Assets	226	662	-	6,551	6,037
Affiliated Companies	-	-	3,720	(2,275)	(7,567)
Deferred Expenditure	-	-	-	123,923	91,586
Current Assets	601,325	593,058	644,539	4,010,899	2,287,696
	609,566	602,077	656,832	28,092,359	19,926,702
Current Liabilities	(28,635)	(39,049)	(47,813)	(3,584,711)	(1,730,688)
	580,931	563,028	609,019	24,507,648	18,196,014
Representing:					
Share Capital	383,126	383,126	383,126	2,025,188	1,978,445
Reserves	172,971	152,407	195,933	5,667,536	5,698,228
Share Capital And Reserves	556,097	535,533	579,059	7,692,724	7,676,673
Minority Interests	24,834	26,968	29,636	7,865,160	4,496,299
Finance Leases	-	-	-	260,772	295,007
Bank Loans	-	-	-	7,184,650	4,879,623
Unsecured Bonds & Notes	-	-	-	719,593	466,640
Deferred Taxation	-	527	324	216,281	218,413
Other Creditors	-	-	-	568,468	163,359
	580,931	563,028	609,019	24,507,648	18,196,014

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