

CONSOLIDATED PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2002

		The Group	
	Note	2002 HK\$'000	2001 HK\$'000
Turnover	4	77,811	98,197
Cost of sales		(18,430)	(24,599)
Gross profit		59,381	73,598
Other net income/(expenses)	5	30,205	(16,257)
Administrative expenses		(70,873)	(95,446)
Profit/(Loss) from operations	6	18,713	(38,105)
Finance costs	7	-	(16)
Profit/(Loss) from ordinary activities before taxation	7	18,713	(38,121)
Taxation	8	(376)	(170)
Profit/(Loss) from ordinary activities after taxation		18,337	(38,291)
Minority interests		2,152	2,626
Profit/(Loss) attributable to shareholders	9	20,489	(35,665)
Dividends attributable to the year:	10		
Final dividend proposed after the balance sheet date HK 2 cents per share		7,663	-
Earnings/(Loss) per share	11	HK cents	HK cents
Basic		5.35	(9.31)

The notes on pages 32 to 53 form part of these financial statements.