CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2002

		The Group		
	Share Capital	Reserves	Total	
	HK\$'000	HK\$'000	HK\$'000	
As at 1 January 2001	383,126	195,933	579,059	
Dividends approved in respect of				
the previous financial year	-	(7,663)	(7,663)	
Loss for the year	-	(35,665)	(35,665)	
Exchange differences on translation of				
financial statements of foreign subsidiaries				
recognised directly in equity	-	(198)	(198)	
As at 31 December 2001	383,126	152,407	535,533	
Profit for the year	-	20,489	20,489	
Exchange differences on translation of				
financial statements of foreign subsidiaries				
recognised directly in equity	-	75	75	
As at 31 December 2002	383,126	172,971	556,097	

The notes on pages 32 to 53 form part of these financial statements.