

## Consolidated Profit and Loss Account

For the year ended 31st December, 2002

	Note	2002 HK\$'000	2001 HK\$'000
Turnover	2	1,060,437	1,146,426
Cost of sales		(901,673)	(900,819)
Gross profit		158,764	245,607
Other revenues	2	2,689	4,680
Selling expenses		(39,637)	(31,988)
Administrative expenses		(113,707)	(104,240)
Transfer from exchange fluctuation reserve	4	(100,000)	–
Operating (loss)/profit	3	(91,891)	114,059
Finance costs	5	(3,515)	(7,225)
(Loss)/profit before taxation		(95,406)	106,834
Taxation	6	(3,168)	(13,613)
(Loss)/profit after taxation		(98,574)	93,221
Minority interests		(337)	1,813
(Loss)/profit attributable to shareholders	7	(98,911)	95,034
Dividends	8	17,281	47,520
(Loss)/earnings per share (Hong Kong cents)	9	(27.5)	26.4