

Consolidated Cash Flow Statement

For the year ended 31st December, 2002

	Note	2002 HK\$'000	2001 HK\$'000
Net cash inflow from operations	23(a)	47,912	140,689
Interest received		2,201	3,947
Dividends paid		(36,000)	(61,920)
Hong Kong profits tax refund/(paid)		3,410	(5,772)
Overseas taxation paid		(1,114)	(1,783)
Net cash inflow from operating activities		16,409	75,161
Investing activities			
Purchase of fixed assets		(10,133)	(46,419)
Acquisition of subsidiaries	23(c)	–	(23,216)
Sale of fixed assets		763	1,130
Net cash outflow from investing activities		(9,370)	(68,505)
Net cash inflow before financing		7,039	6,656
Financing	23(b)		
Issue of ordinary shares		31	–
Interest paid		(3,515)	(7,225)
Bank loans raised		423,388	505,038
Repayment of bank loans		(417,008)	(490,326)
Net cash inflow from financing		2,896	7,487
Increase in cash and cash equivalents		9,935	14,143
Cash and cash equivalents at 1st January		77,440	63,297
Cash and cash equivalents at 31st December		87,375	77,440
Analysis of balances of cash and cash equivalents:			
Bank balances and cash		87,776	79,759
Bank overdrafts		(401)	(2,319)
		87,375	77,440