

Consolidated Cash Flow Statement

For the year ended 31 December 2002

| | Note | 2002 HK\$'000 | 2001 HK\$'000 |
|---|-------|------------------|------------------|
| Net cash inflow/(outflow) generated | | | |
| from operations | 30(a) | 191,184 | (150,211) |
| Interest received | | 38,389 | 57,079 |
| Interest paid | | (46) | (100) |
| Dividends received from trading securities | | 98 | — |
| Hong Kong profits tax paid | | (8,700) | — |
| Overseas taxation paid | | (2,870) | (243) |
| Net cash inflow/(outflow) from operating activities | | 218,055 | (93,475) |
| Investing activities | | | |
| Purchase of subsidiaries, net of cash acquired | 30(b) | 5,982 | (16,606) |
| Purchase of minority interests in a subsidiary | | (900) | (3,900) |
| Net cash inflow/(outflow) on disposal of subsidiaries | 30(c) | 29,782 | (5,363) |
| Net cash inflow through inclusion of the toy and property subsidiaries on consolidation | 30(d) | — | 255,155 |
| Purchase of held-to-maturity securities | | (230,324) | (317,525) |
| Purchase of non-trading securities | | — | (45,919) |
| Purchase of fixed assets | | (73,732) | (5,544) |
| Proceeds on disposal of non-trading securities | | — | 12,077 |
| Proceeds on disposal of trading securities | | 1,212 | — |
| Proceeds on disposal of fixed assets | | 37,189 | 1,122 |
| Proceeds on disposal of treasury shares | | 34,927 | — |
| Repayment of amounts due from associates | | 1,147 | — |
| Addition to bank deposit with maturity over three months | | (4,700) | — |
| Net cash outflow from investing activities | | (199,417) | (126,503) |
| Net cash inflow/(outflow) before financing carried forward | | 18,638 | (219,978) |

Consolidated Cash Flow Statement

For the year ended 31 December 2002

(Continued)

| | 2002 HK\$'000 | 2001 HK\$'000 |
|---|------------------|------------------|
| Net cash inflow/(outflow) before financing brought forward | 18,638 | (219,978) |
| Financing activities | | |
| Dividend paid | (84,150) | — |
| Dividend paid to a minority shareholder | (1,420) | — |
| Repayment of loans to minority shareholders | (10,510) | — |
| Increase in amounts due to associates | 1,736 | — |
| Issue of shares by a subsidiary to minority shareholders | — | 2,232 |
| Net cash (outflow)/inflow from financing | (94,344) | 2,232 |
| Decrease in cash and cash equivalents | (75,706) | (217,746) |
| Cash and cash equivalents at 1 January | 1,088,621 | 1,306,367 |
| Cash and cash equivalents at 31 December | 1,012,915 | 1,088,621 |
| Analysis of cash and other listed investments | | |
| Cash at bank and in hand | 248,638 | 146,972 |
| Bank deposits with maturity of less than three months | 771,656 | 951,739 |
| Bank deposits pledged (Note 31(a)) | (7,379) | (10,090) |
| Cash and cash equivalents as above | 1,012,915 | 1,088,621 |
| Held-to-maturity securities, listed | 546,521 | 317,095 |
| Bank deposit with maturity over three months | 4,700 | — |
| Trading securities | 1,191 | 1,861 |
| Bank deposits and other listed investments | 552,412 | 318,956 |
| Total cash and other listed investments | 1,565,327 | 1,407,577 |