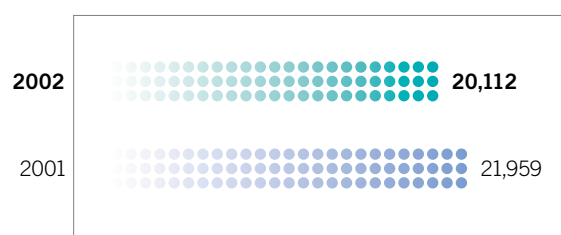


Financial Highlights

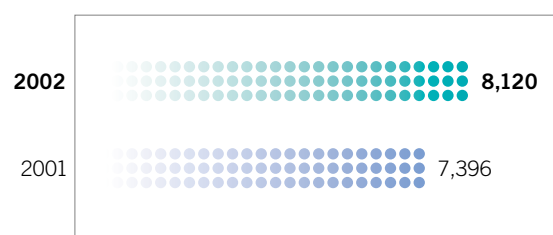
For the year ended December 31, 2002

(Amounts expressed in millions of Hong Kong dollars except for (loss)/earnings per share)	2002	2001 (Restated)
Turnover	20,112	21,959
Operating profit before net gains on investments, provision for impairment losses and restructuring costs	5,212	4,774
Gains on investments, net	13	767
Provision for impairment losses	(534)	(91)
Restructuring costs	(311)	–
Profit from operations	4,380	5,450
Finance costs, net	(1,997)	(3,056)
Share of results of jointly controlled companies	550	523
Share of results of associates	281	158
Share of results of unconsolidated subsidiaries	–	152
Impairment loss for goodwill attributable to the interest in Reach Ltd.	(8,263)	–
Losses on disposal of interests in RWC and MobileOne Ltd., net	(1,433)	–
(Loss)/Profit before taxation	(6,482)	3,227
Taxation, as previously stated	(1,406)	(1,433)
Prior period adjustment arising from adoption of new accounting standard for deferred taxation	–	(549)
Taxation, as restated	(1,406)	(1,982)
(Loss)/Profit after taxation	(7,888)	1,245
Minority interests	126	98
(Loss)/Profit for the year attributable to shareholders	(7,762)	1,343
Basic (loss)/earnings per share	(168.53 cents)	30.01 cents
Diluted earnings per share	N/A	29.11 cents

Turnover
HK\$ million



EBITDA*
HK\$ million



* Please refer to Note 1 on page 35 for definition of EBITDA.