

Consolidated Income Statement

For the year ended December 31, 2002

In HK\$ million (except for (loss)/earnings per share)	Note	2002	2001 (Restated) (Note 38)
Turnover	4	20,112	21,959
Operating profit before net gains on investments, provision for impairment losses and restructuring costs	5	5,212	4,774
Gains on investments, net	6	13	767
Provision for impairment losses		(534)	(91)
Restructuring costs	7	(311)	–
Profit from operations	4	4,380	5,450
Finance costs, net	9	(1,997)	(3,056)
Share of results of jointly controlled companies		550	523
Share of results of associates		281	158
Share of results of unconsolidated subsidiaries		–	152
Impairment loss for goodwill attributable to the interest in Reach Ltd. (“REACH”)	10	(8,263)	–
Losses on disposal of interests in Joint Venture (Bermuda) No. 2 Limited (“RWC”) and MobileOne Ltd. (“MobileOne”), net	11	(1,433)	–
(Loss)/Profit before taxation	8	(6,482)	3,227
Taxation, as previously stated		(1,406)	(1,433)
Prior period adjustment arising from adoption of new accounting standard for deferred taxation	38(b)	–	(549)
Taxation, as restated	13	(1,406)	(1,982)
(Loss)/Profit after taxation		(7,888)	1,245
Minority interests		126	98
(Loss)/Profit for the year attributable to shareholders	4	(7,762)	1,343
Basic (loss)/earnings per share	15	(168.53 cents)	30.01 cents
Diluted earnings per share	15	N/A	29.11 cents