

Consolidated Statement of Changes in Equity

For the year ended December 31, 2002

In HK\$ million	Note(s)	2002	2001 (Restated) (Note 38)
Total shareholders' deficit at January 1, as previously stated		(7,641)	(18,090)
Prior period adjustment arising from adoption of new accounting standard for deferred taxation	29 & 38(b)	(3,400)	(3,216)
Total shareholders' deficit at January 1, as restated		(11,041)	(21,306)
Adjustment in relation to the recognition of transitional liability of defined benefit retirement schemes arising from adoption of new accounting standard for employee benefits at January 1, 2002	29 & 38(a)	(723)	–
		(11,764)	(21,306)
Deficit on revaluation of properties, as previously stated	29	–	(301)
Prior period adjustment arising from adoption of new accounting standard for deferred taxation	29	–	96
Deficit on revaluation of properties, as restated	29	–	(205)
Translation exchange differences	29	107	(159)
Net gains/(losses) not recognized in the consolidated income statement		107	(364)
Net (loss)/profit for the year, as previously stated	29	(7,762)	1,892
Prior period adjustment arising from adoption of new accounting standard for deferred taxation	29 & 38(b)	–	(549)
Net (loss)/profit for the year, as restated	29	(7,762)	1,343
Issue of ordinary shares and exercise of options, net of issuing expenses		965	2,641
Realization of goodwill on disposal of RWC	29	4,081	–
Impairment provision of goodwill attributable to REACH	29	8,263	–
Impairment provision of goodwill attributable to a subsidiary	29	194	–
Realization of goodwill on disposal of subsidiaries	29	–	33
Realization of goodwill on contribution of assets to a jointly controlled company, as previously stated	29	–	6,382
Prior period adjustment arising from adoption of new accounting standard for deferred taxation	29	–	269
Realization of goodwill on contribution of assets to a jointly controlled company, as restated	29	–	6,651
Adjustment to goodwill arising from acquisition of an associate	29	–	(39)
Realization of/adjustment to goodwill previously eliminated against reserves		12,538	6,645
Total shareholders' deficit at December 31		(5,916)	(11,041)