

# Consolidated Balance Sheet

As at December 31, 2002

In HK\$ million	Note	2002	2001 (Restated) (Note 38)
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Fixed assets	16	<b>23,280</b>	24,599
Properties held for/under development	17	<b>4,357</b>	2,047
Goodwill	18	<b>1,304</b>	1,318
Intangible assets	19	<b>1,738</b>	1,427
Investment in jointly controlled companies	21	<b>3,505</b>	2,910
Investment in associates	22	<b>1,127</b>	3,326
Investments	23	<b>908</b>	1,692
Net lease payments receivable	32	<b>475</b>	475
Other non-current assets		<b>467</b>	336
		<b>37,161</b>	38,130
<b>Current assets</b>			
Properties held for sale	24(a)	<b>2</b>	–
Prepayments, deposits and other current assets	36	<b>2,075</b>	3,055
Inventories	24(b)	<b>481</b>	372
Amounts due from related companies	3(d)	<b>45</b>	268
Other investments	23(b)	<b>394</b>	630
Accounts receivable	24(c)	<b>1,724</b>	1,943
Cash and cash equivalents	31(c)	<b>7,881</b>	7,443
		<b>12,602</b>	13,711
<b>Current liabilities</b>			
Short-term borrowings	24(e)	<b>(154)</b>	(278)
Accounts payable	24(f)	<b>(1,160)</b>	(691)
Accruals, other payables and deferred income	33(a)	<b>(4,829)</b>	(5,548)
Provisions	24(g)	<b>(70)</b>	(1,374)
Amounts due to related companies	3(d)	<b>(373)</b>	(499)
Gross amounts due to customers for contract work	24(d)	<b>(10)</b>	(48)
Advances from customers	3(b)	<b>(1,221)</b>	(1,487)
Taxation		<b>(1,187)</b>	(1,041)
		<b>(9,004)</b>	(10,966)
Net current assets		<b>3,598</b>	2,745
<b>Total assets less current liabilities</b>		<b>40,759</b>	40,875

In HK\$ million	Note	<b>2002</b>	2001 (Restated) (Note 38)
<b>Non-current liabilities</b>			
Long-term liabilities	25	<b>(41,366)</b>	(47,875)
Amounts due to minority shareholders of subsidiaries		<b>(11)</b>	(6)
Deferred taxation	30	<b>(3,165)</b>	(3,416)
Deferred income	33(a)	<b>(19)</b>	(7)
Defined benefit liability	27(a)	<b>(586)</b>	–
Other long-term liabilities		<b>(1,120)</b>	(68)
		<b>(46,267)</b>	(51,372)
<b>Net liabilities</b>		<b>(5,508)</b>	(10,497)
<b>REPRESENTING:</b>			
Share capital	26	<b>1,164</b>	1,135
Deficit	29	<b>(7,080)</b>	(12,176)
Shareholders' deficit		<b>(5,916)</b>	(11,041)
Minority interests		<b>408</b>	544
		<b>(5,508)</b>	(10,497)

Approved by the Board of Directors on March 20, 2003 and signed on behalf of the Board by

**Alexander Anthony Arena**

*Director*

**Yuen Tin Fan, Francis**

*Director*