

Five Year Financial Summary

For the year ended December 31, 2002

Results HK\$ million	2002	2001* (Restated)	2000* (Restated)	1999	1998
TURNOVER BY PRINCIPAL ACTIVITY					
Telecommunications Services ("TSS") ¹	18,007	19,827	7,537	133	277
Business eSolutions ³	2,234	1,936	450	–	–
Infrastructure	685	1,368	459	18	1
Others ²	793	468	641	1	7
Reconciliation of inter-segment sales	(1,607)	(1,640)	(1,796)	–	–
	20,112	21,959	7,291	152	285
Profit/(Loss) from operations	4,380	5,450	(127,069)	281	(50)
Finance (costs)/income, net	(1,997)	(3,056)	(2,356)	56	(12)
Gain on disposal of discontinued operations	–	–	–	21	–
Share of results of equity accounted entities	831	833	627	(5)	1
Impairment loss for goodwill attributable to the interest in Reach Ltd.	(8,263)	–	–	–	–
Losses on disposal of interests in Joint Venture (Bermuda) No. 2 Limited and MobileOne Ltd., net	(1,433)	–	–	–	–
(Loss)/Profit before taxation	(6,482)	3,227	(128,798)	353	(61)
Taxation	(1,406)	(1,982)	(554)	(7)	(2)
(Loss)/Profit after tax	(7,888)	1,245	(129,352)	346	(63)
Minority interests	126	98	23	1	1
(Loss)/Profit for the year	(7,762)	1,343	(129,329)	347	(62)

Notes:

* Comparative figures have been restated to conform with current year's classification as follows:

1. Retail consumer broadband and narrowband Internet access services and related multimedia services were transferred to TSS from Internet Services in 2002.
2. The remainder of Internet Services, which primarily comprises costs associated with the production of English and Chinese Internet and broadband content, is included under Others in 2002.
3. The operations of Internet Data Centers were merged into and are reported under Business eSolutions in 2002.

Assets and Liabilities As at December 31, in HK\$ million	2002	2001 (Restated)	2000 (Restated)	1999 (Restated)	1998
Total non-current assets	37,161	38,130	35,805	7,360	183
Total current assets	12,602	13,711	32,497	6,551	166
Total current liabilities	(9,004)	(10,966)	(72,658)	(1,484)	(213)
Net current assets/(liabilities)	3,598	2,745	(40,161)	5,067	(47)
Total assets less current liabilities	40,759	40,875	(4,356)	12,427	136
Total non-current liabilities	(46,267)	(51,372)	(12,992)	(1,183)	(19)
Net (liabilities)/assets	(5,508)	(10,497)	(17,348)	11,244	117