

Consolidated income statement for the year ended 31 December 2002

(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000 Restated
Turnover	3	155,054	288,823
Other revenue	4	18,300	12,471
Total operating revenue		173,354	301,294
Operating expenses			
Licence and royalty fees		7,321	5,806
Cost of inventories		3,332	4,335
Depreciation and amortisation		19,219	18,682
Staff expenditure	5(b)	28,309	30,723
Other operating expenses		44,912	39,913
Total operating expenses		103,093	99,459
Profit from operations		70,261	201,835
Finance costs		(143)	-
Share of profit of associate		1,081	-
Profit from ordinary activities before taxation	5(a)	71,199	201,835
Income tax expense	6(a)	(7,664)	(34,650)
Profit from ordinary activities after taxation		63,535	167,185
Minority interests		(8,508)	(8,890)
Profit attributable to shareholders	9	55,027	158,295
Dividend:	10		
Final dividend proposed after the balance sheet date		19,947	37,304
Earnings per share (in Hong Kong cents)			
Basic	11(a)	5.56	19.08
Diluted	11(b)	5.56	N/A

The notes on pages 47 to 67 form part of these financial statements.

Consolidated balance sheet at 31 December 2002

(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000 Restated
Non-current assets			
Fixed assets	13	104,193	121,750
Goodwill	14	33,317	-
Non-current prepayments	15	101,040	-
Interest in associate	17	57,765	-
		296,315	121,750
Current assets			
Inventories	18	1,586	931
Amount due from ultimate holding company	19	2,097	39,727
Accounts receivable	20	92,407	183,180
Other receivables and deposits		3,310	2,738
Prepayments	21	37,885	-
Cash and cash equivalents	22	509,011	562,346
Pledged bank deposit	24	100,000	-
		746,296	788,922
Current liabilities			
Accounts payable	23	5,477	2,234
Other payables and accruals		21,805	18,113
Bank loans	24	128,000	-
Taxation	6(b)	257	17,316
		155,539	37,663
Net current assets		590,757	751,259
Total assets less current liabilities		887,072	873,009
Non-current liabilities			
Deferred taxation	25	15,901	18,792
Minority interests		7,777	6,706
Net assets		863,394	847,511
Capital and reserves			
Share capital	27	99,737	98,169
Reserves	28	763,657	749,342
		863,394	847,511

Approved and authorised for issue by the Board of Directors on 19 March 2003

 John CHAN Cho Chak
Chairman

 Winnie J. NG
Group Managing Director