

Consolidated Balance Sheet

As at 31st December 2002

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	<i>Note</i>	2002 <i>HK\$</i>	2001 <i>HK\$</i>
Fixed assets	10	252,269	503,659
Investment securities	12	84,853,388	23,200,000
Current assets			
Trading securities	13	49,787,500	15,464,850
Deposits, prepayments and other receivables		1,819,456	219,325
Bank balances and cash		392,634	73,576,483
		<u>51,999,590</u>	<u>89,260,658</u>
Current liabilities			
Sundry payables and accruals		512,321	196,958
Provision for taxation		–	36,124
Bank overdraft – secured	14	12,050,622	–
		<u>12,562,943</u>	<u>233,082</u>
Net current assets		<u>39,436,647</u>	<u>89,027,576</u>
Total assets less current liabilities		<u>124,542,304</u>	<u>112,731,235</u>
<i>Financed by:</i>			
Share capital	15	20,000,000	10,000,000
Reserves	16(a)	104,542,304	101,731,235
Proposed final dividend	16(a)	–	1,000,000
Shareholders' funds		<u>124,542,304</u>	<u>112,731,235</u>

NGAN Man Kit

Director

PANG Shuen Wai, Nichols

Director