

Balance Sheet

As at 31st December 2002

	<i>Note</i>	2002 HK\$	2001 HK\$	
Fixed assets	10	252,269	503,659	
Investments in subsidiaries	11	21,515	4,041,535	
Investment securities	12	84,853,388	19,200,000	
Current assets				
Trading securities	13	49,787,500	15,464,850	
Deposits, prepayments and other receivables		1,819,456	219,325	
Bank balances and cash		392,634	73,576,483	
		51,999,590	89,260,658	
Current liabilities				
Sundry payables and accruals		512,321	196,958	
Provision for taxation		–	36,124	
Bank overdraft – secured	14	12,050,622	–	
		12,562,943	233,082	
Net current assets		39,436,647	89,027,576	
Total assets less current liabilities		124,563,819	112,772,770	
<i>Financed by:</i>				
Share capital	15	20,000,000	10,000,000	
Reserves	16 (b)	104,563,819	101,772,770	
Proposed final dividend	16 (b)	–	1,000,000	
Shareholders' funds		124,563,819	112,772,770	

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NGAN Man Kit
Director

PANG Shuen Wai, Nichols
Director