

# Consolidated Cash Flow Statement

For the year ended 31st December 2002

	Note	2002 HK\$	2001 HK\$
Net cash (outflow)/inflow from operations	17(a)	(38,389,418)	974,364
Hong Kong profits tax paid		(36,124)	(209,738)
Net cash (outflow)/inflow from operating activities		(38,425,542)	764,626
Investing activities			
Purchase of fixed assets		(306,239)	(463,803)
Purchase of investment securities		(49,362,866)	(4,000,000)
Sale of fixed assets		245,809	–
Sale of a subsidiary	17(b)	2,200,000	2,736,373
Dividends received		558,200	582,960
Interest received		879,659	2,807,827
Net cash (outflow)/inflow from investing activities		(45,785,437)	1,663,357
Financing activities			
Dividend paid		(1,000,000)	(1,000,000)
Interest paid		(23,492)	–
Net cash outflow from financing activities		(1,023,492)	(1,000,000)
(Decrease)/increase in cash and cash equivalents		(85,234,471)	1,427,983
Cash and cash equivalents at 1st January		73,576,483	72,148,500
Cash and cash equivalents at 31st December		(11,657,988)	73,576,483
Analysis of balances of cash and cash equivalents			
Bank balances and cash		392,634	73,576,483
Bank overdraft		(12,050,622)	–
		(11,657,988)	73,576,483