31 December 2002 (All amounts in RMB)

		Consolidated	Consolidated	Company	Company
	Notes	31 December	31 December	31 December	31 December
		2002	2001	2002	2001
ASSETS					
CURRENT ASSETS					
Currency funds	5.1	809,735,627	646,185,490	365,053,471	322,391,798
Short-term investment	5.2	1,574,200	14,391,041	1,574,200	14,391,041
Bills receivable	5.3	96,573,620	103,960,230	7,800,022	60,095,930
Dividends receivable		_	_	470,436,100	_
Interests receivable		_	_	_	_
Accounts receivable	5.4; 6.1	65,815,076	62,151,017	37,734,629	29,501,308
Other receivables	5.4; 6.1	47,510,848	73,903,717	452,294,402	71,930,449
Prepayments	5.5	86,482,526	26,022,192	24,676,804	11,955,009
Subsidies receivable		_	_	_	_
Inventories	5.6	304,061,873	211,499,460	_	_
Deferred expenditures	5.7	11,496,283	7,821,574	390,640	393,681
Long-term bond					
investments due within					
one year		_	_	_	_
Other current assets		_	_	_	<u> </u>
Total current assets		1,423,250,053	1,145,934,721	1,359,960,268	510,659,216
LONG-TERM					
INVESTMENTS					
Long-term equity					
investments	5.8; 6.2	46,460,540	48,342,367	3,108,535,279	3,012,427,021
Long-term bond					
investments		_	_	_	_
Total long-term					
investments		46,460,540	48,342,367	3,108,535,279	3,012,427,021
		22,223,220	, , ,	- , , , , ,	- , , , ,
Including: differences on					
consolidation	ı	(972,741)	2,382,524	_	
Consondation	l .	(9/2,/41)	2,382,324	_	

31 December 2002 (All amounts in RMB)

			1		
		Consolidated	Consolidated	Company	Company
		31 December	31 December	31 December	31 December
	Notes	2002	2001	2002	2001
FIXED ASSETS					
Fixed assets, at cost	5.9	7,365,535,404	5,178,989,055	5,949,533	5,568,747
Less: Accumulated		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-,,,	2,5 25,522	-,,
depreciation	5.9	(1,784,692,954)	(1,506,593,307)	(2,859,696)	(1,958,782)
Fixed assets, at net book	0.5	(1,701,072,701)	(1,000,000,007)	(2,000,000)	(1,500,702)
value		5,580,842,450	3,672,395,748	3,089,837	3,609,965
Less: Provision for		2,200,012,120	2,0,2,0,0,,	2,003,027	2,00>,>02
impairment of					
fixed assets	5.9	_		_	_
Fixed assets, at net value	3.7	5,580,842,450	3,672,395,748	3,089,837	3,609,965
Construction materials		3,500,012,150		5,002,037	
Construction-in-progress	5.10	1,358,707,399	710,658,380	59,551,710	13,688,001
Fixed assets disposed	5.10	1,550,707,555	710,030,300	55,551,710	15,000,001
Tixed assets disposed					
Total fixed assets		6,939,549,849	4,383,054,128	62,641,547	17,297,966
			,,,	- 7- 7-	., ,
INTANGIBLE ASSETS					
AND OTHER ASSETS					
Intangible assets	5.11	466,738,324	483,962,223	_	_
Long-term deferred	0111	100,700,021	.00,,00,,00		
expenditures	5.12	1,625,164	6,727,743	_	_
Other long-term assets	5.13	22,000,000		_	_
other long term assets	5.15	22,000,000			
Tradal independent of the contract of					
Total intangible assets and	L	400.262.400	400,600,066		
other assets		490,363,488	490,689,966	<u> </u>	
D. 0. 1.4					
Deferred taxation					
Deferred tax debits		_	_	_	<u> </u>
TOTAL ASSETS		8,899,623,930	6,068,021,182	4,531,137,094	3,540,384,203

31 December 2002 (All amounts in RMB)

		Consolidated	Consolidated	Company	Company
		31 December	31 December	31 December	31 December
	Notes	2002	2001	2002	2001
LIABILITIES AND					
SHAREHOLDERS'					
EQUITY					
CURRENT LIABILITIES					
Short-term loans	5.14	1,850,453,434	1,027,420,000	255,000,000	142,000,000
Bills payable	5.15	66,978,956	91,560,000	50,000,000	68,560,000
Accounts payable	5.16	564,624,170	242,300,684	26,875,815	20,526,247
Advances from customers	5.16	103,268,915	58,847,564	31,630,124	15,992,201
Staff salaries payable		495	474,876		_
Staff welfare payable		9,861,427	5,157,150	2,073,203	1,526,384
Dividends payable	5.17	102,047,900	49,174,000	59,174,000	49,174,000
Taxes payable	5.18	90,605,311	21,078,924	(3,159)	(15,088,553)
Other creditors		2,450,256	995,167	15,369	(30,230)
Other payables	5.16	172,186,647	108,533,555	664,366,162	798,473,495
Accrued expenses	5.19	65,034,471	32,913,323	1,339,579	726,510
Estimated liabilities		_	_	_	_
Long-term liabilities due					
within one year	5.20	521,363,942	291,325,589	150,000,000	48,000,000
Other current liabilities		_	_	_	
Total current liabilities		3,548,875,924	1,929,780,832	1,240,471,093	1,129,860,054
LONG-TERM					
LIABILITIES					
Long-term loans	5.21	1,239,571,600	1,098,012,417	70,000,000	200,000,000
Bonds payable			_	_	_
Long-term payables	5.22	84,407,245	9,990,228	_	_
Special payables		_	_	_	_
Other long-term liabilities		_	_	_	_
Total long-term liabilities		1,323,978,845	1,108,002,645	70,000,000	200,000,000
DEPEDDED TAVATION					
DEFERRED TAXATION					
Deferred tax credits		4 972 954 779	2 027 792 477	1 210 451 002	1 220 860 054
TOTAL LIABILITIES		4,872,854,769	3,037,783,477	1,310,471,093	1,329,860,054
MINORITY INTERESTS		806,103,160	819,713,556	_	_
WIII WILLIAM IN THE STATE OF TH		000,100,100	017,713,330		

31 December 2002 (All amounts in RMB)

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		Consolidated	Consolidated	Company	Company
		31 December	31 December	31 December	31 December
	Notes	2002	2001	2002	2001
SHAREHOLDERS'					
EQUITY					
Share capital	5.23	1,183,480,000	983,480,000	1,183,480,000	983,480,000
Capital reserve	5.24	1,440,160,049	834,602,623	1,440,160,049	834,602,623
Surplus reserve	5.25	352,105,209	230,875,260	155,110,232	102,358,546
Including: statutory public					
welfare fund		175,099,667	115,437,630	77,555,116	51,179,273
Unappropriated profit	5.26	244,920,743	161,566,266	441,915,720	290,082,980
TOTAL SHAREHOLDERS'					
EQUITY		3,220,666,001	2,210,524,149	3,220,666,001	2,210,524,149
TOTAL LIABILITIES AND					
SHAREHOLDERS'					
EQUITY		8,899,623,930	6,068,021,182	4,531,137,094	3,540,384,203

The accompanying notes to financial statements form an integral part of these financial statements.