Consolidated Balance Sheet

As of 31 December 2002 (All amounts in RMB thousands)

		As of 31 December		
	Note	2002	2001	
ASSETS AND LIABILITIES				
Non-current assets				
Leasehold land	9	412,587	381,189	
Property, plant and equipment	10	6,707,738	4,192,085	
Intangible assets	11	97,360	108,191	
Investment in an associate	13	47,424	46,753	
Other long-term investment		10		
Receivables	14	22,000		
		7,287,119	4,728,218	
Current assets				
Inventories	16	304,062	211,500	
Prepaid taxes		—	12,970	
Prepayments and other receivables	17	151,256	141,254	
Due from Holdings	28(c)	—	5,255	
Due from related parties	28(d)	6,194	12,585	
Trade receivables	18	162,389	166,111	
Trading investments	15	1,574	14,391	
Cash on hand and bank deposits	27(b)	797,873	594,046	
	1,423,34	1,423,348	1,158,112	
Current liabilities				
Current portion of long-term borrowings	21	509,611	291,326	
Current portion of long-term payables	22	11,753		
Other payables and accruals	19	695,694	332,625	
Current tax liabilities		90,605	34,048	
Due to holdings	28(c)	1,285		
Due to related parties	28(d)	15,029	9,901	
Trade payables	20	272,400	198,257	
Short-term borrowings	21	1,850,453	1,027,420	
		3,446,830	1,893,577	
Net current liabilities		2,023,482	735,465	
Total assets less current liabilities		5,263,637	3,992,753	

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Consolidated Balance Sheet

As of 31 December 2002 (All amounts in RMB thousands)

		As of 31 December		
	Note	2002	2001	
Non-current liabilities				
Long-term borrowings, non-current portion	21	1,239,572	1,098,012	
Long-term payables, non-current portion	22	84,407	9,990	
		1,323,979	1,108,002	
Minority interests	25	831,234	800,305	
NET ASSETS		3,108,424	2,084,446	
Ordinary shares	23	1,183,480	983,480	
Share premium	24(a)	1,200,012	597,796	
Capital reserve	24(b)	28,630	25,289	
Statutory surplus reserve	24(c)	177,006	115,438	
Statutory public welfare reserve	24(d)	175,100	115,438	
Retained earnings	24(e)	344,196	247,005	
SHAREHOLDERS' EQUITY		3,108,424	2,084,446	

Approved by the Board of Directors on 6 March 2003

GUO WEN SAN

Chairman

GUO JIN BIN *Executive Director*

The accompanying accounting policies and notes form an integral part of these consolidated financial statements.

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