

# Consolidated Profit and Loss Account

For the year ended 31st December, 2002

	Note	2002 \$ Million	2001 (Restated) \$ Million
<b>Turnover</b>	(2)	<b>9,122</b>	7,486
Group turnover		2,445	5,660
Investment and other income		1,254	1,368
Operating costs			
Property and related costs		(993)	(2,927)
Salaries and related expenses		(698)	(684)
Interest expenses		(650)	(776)
Other expenses		(311)	(341)
		(2,652)	(4,728)
Share of results of jointly controlled entities		606	587
Provision for property projects		–	(1,500)
Revaluation deficit of investment properties		(825)	–
Profit on spin-off of subsidiaries		1,001	–
<b>Operating profit</b>		<b>1,829</b>	1,387
Share of results of associates	(3)	8,333	7,023
<b>Profit before taxation</b>	(4)	<b>10,162</b>	8,410
Taxation	(5)	(1,338)	(1,195)
<b>Profit after taxation</b>		<b>8,824</b>	7,215
Minority interests		52	22
<b>Profit attributable to shareholders</b>	(6)	<b>8,876</b>	7,237
<b>Dividends</b>			
Interim dividend paid at \$0.38 (2001 – \$0.38) per share		880	880
Final dividend proposed at \$1.22 (2001 – \$1.22) per share		2,826	2,826
		3,706	3,706
<b>Earnings per share</b>	(7)	<b>\$3.83</b>	\$3.12