

Consolidated Balance Sheet

As at 31st December, 2002

	Note	2002 \$ Million	2001 (Restated) \$ Million
Non-current assets			
Fixed assets	(8)	19,016	14,841
Associates	(10)	125,559	121,736
Jointly controlled entities	(11)	26,329	29,407
Investments in securities	(12)	4,960	4,364
Long term loans		542	465
		176,406	170,813
Current assets			
Investments in securities	(12)	900	790
Stock of properties	(13)	20,177	21,889
Debtors, deposits and prepayments	(14)	1,428	1,443
Bank balances and deposits		2,156	1,575
		24,661	25,697
Current liabilities			
Bank and other loans	(15)	2,618	5,653
Creditors and accruals	(16)	3,159	1,523
Provision for taxation		525	542
		18,359	17,979
Net current assets		194,765	188,792
Non-current liabilities			
Bank and other loans	(15)	19,255	18,728
Deferred taxation	(17)	3	3
		19,258	18,731
Minority interests		4,495	4,686
Total net assets		171,012	165,375
Representing:			
Share capital	(18)	1,158	1,158
Share premium		9,331	9,331
Reserves	(19)	2,530	2,063
Retained profits	(20)	155,167	149,997
Proposed final dividend		2,826	2,826
Total shareholders' funds		171,012	165,375

Directors

Li Ka-shing

Ip Tak Chuen, Edmond