

Extracts from Hutchison Whampoa Limited Financial Statements

The following information is extracted from the 2002 published financial statements of Hutchison Whampoa Limited, a principal associate.

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December, 2002

	2002 HK\$ Million	As restated 2001 HK\$ Million
Turnover		
Company and subsidiary companies	75,235	61,460
Share of associated companies and jointly controlled entities	35,894	27,578
	111,129	89,038
Company and subsidiary companies		
Turnover	75,235	61,460
Cost of inventories sold	27,521	23,274
Staff costs	11,761	8,875
Depreciation and amortisation	5,478	3,827
Other operating expenses	14,244	10,902
	16,231	14,582
Share of profits less losses of associated companies	6,344	5,650
Share of profits less losses of jointly controlled entities	1,872	1,477
Earnings before interest and other finance costs and taxation	24,447	21,709
Interest and other finance costs, including share of associated companies and jointly controlled entities	7,093	8,767
Profit before profit on disposal of investments less provisions	17,354	12,942
Profit on disposal of investments less provisions	1,524	3,124
Profit before taxation	18,878	16,066
Taxation	2,724	2,276
Profit after taxation	16,154	13,790
Minority interests	1,866	1,810
Profit attributable to shareholders	14,288	11,980
Dividends	7,375	7,375

CONSOLIDATED BALANCE SHEET

At 31st December, 2002

	2002 HK\$ Million	As restated 2001 HK\$ Million
ASSETS		
Non-current assets		
Fixed assets	144,230	102,756
Other non-current assets	95,349	86,003
Goodwill	7,907	405
Associated companies	46,731	38,332
Interests in joint ventures	35,215	38,297
Liquid funds and other listed investments	75,597	71,204
Total non-current assets	405,029	336,997
Cash and cash equivalents	42,852	47,374
Other current assets	45,755	46,838
Current liabilities	83,429	46,883
Net current assets	5,178	47,329
Total assets less current liabilities	410,207	384,326
Non-current liabilities		
Long term liabilities	141,569	129,018
Deferred tax liabilities	231	200
Pension obligations	695	131
Total non-current liabilities	142,495	129,349
Minority interests	41,536	36,900
Net assets	226,176	218,077
CAPITAL AND RESERVES		
Share capital	1,066	1,066
Reserves	225,110	217,011
Shareholders' funds	226,176	218,077