

Consolidated Profit and Loss Account

For the year ended 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Turnover			
Continuing operations		37,281,360	32,941,392
Discontinued operations		—	87,183
	2	37,281,360	33,028,575
Cost of sales		(33,998,139)	(30,116,489)
Gross profit		3,283,221	2,912,086
Other revenues	2	135,887	62,099
Total margin		3,419,108	2,974,185
Selling expenses		(496,986)	(485,342)
Merchandising expenses		(1,529,451)	(1,546,663)
Administrative expenses		(241,659)	(244,215)
Amortisation of intangible assets		(16,407)	(7,178)
Provision for investments		—	(24,222)
Operating profit			
Continuing operations		1,134,605	904,520
Discontinued operations		—	(237,955)
	3	1,134,605	666,565
Interest income	2	49,581	112,837
Interest expenses	4	(8,987)	(12,464)
Share of profits less losses of associated companies		393	1,443
Profit before taxation		1,175,592	768,381
Taxation	5	(94,896)	(55,637)
Profit after taxation		1,080,696	712,744
Minority interests		(228)	69,567
Profit attributable to shareholders			
Continuing operations		1,080,468	951,307
Discontinued operations		—	(168,996)
	6 & 22	1,080,468	782,311
Earnings per share	8		
Basic		37.4 HK cents	27.3 HK cents
Continuing operations		37.4 HK cents	33.1 HK cents