

Consolidated Balance Sheet

As at 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Intangible assets	11	326,696	79,585
Fixed assets	12	1,263,838	1,224,354
Associated companies	14	22,255	34,288
Investments	15	139,932	71,348
Current assets			
Inventories	16	118,082	130,388
Due from related companies	17	22,155	19,825
Trade and bills receivable	18	3,152,836	2,407,048
Other receivables, prepayments and deposits		499,943	364,335
Cash and bank balances		2,478,434	2,698,395
		6,271,450	5,619,991
Current liabilities			
Due to related companies	19	97	809
Trade and bills payable	20	3,369,701	2,745,771
Accrued charges and sundry payables		502,457	534,784
Taxation		143,984	90,258
Current portion of long-term liabilities	23	51,496	50,300
Bank loans and overdrafts			
Secured	29	53,037	77,766
Unsecured		38,691	29,174
		4,159,463	3,528,862
Net current assets		2,111,987	2,091,129
Total assets less current liabilities		3,864,708	3,500,704

Consolidated Balance Sheet (continued)

	Note	2002 HK\$'000	2001 HK\$'000
Financed by:			
Share capital	21	72,250	71,974
Reserves	22	3,089,967	2,838,190
Proposed final dividend	22	635,803	532,887
		3,725,770	3,371,077
Shareholders' funds		3,798,020	3,443,051
Minority interests		27,248	25,965
Non-current liabilities			
Long-term liabilities	23	30,400	27,720
Pension obligations	24	4,029	—
Deferred taxation	25	5,011	3,968
		3,864,708	3,500,704

Victor FUNG Kwok King
Director

William FUNG Kwok Lun
Director