

# Consolidated Cash Flow Statement

For the year ended 31 December 2002

	Note	2002 HK\$'000	Restated 2001 HK\$'000
<b>Operating activities</b>			
Net cash inflow generated from operations	26(a)	981,839	897,918
Hong Kong profits tax paid		(17,567)	(30,726)
Overseas taxation paid		(19,730)	(12,544)
<b>Net cash inflow from operating activities</b>		<b>944,542</b>	<b>854,648</b>
<b>Investing activities</b>			
Purchase of fixed assets		(142,845)	(117,211)
Sale of fixed assets		3,711	6,372
Payment for development costs		(10,140)	(35,225)
Disposal of subsidiaries (net of cash and cash equivalents)	26(b)	—	(2,071)
Purchase of subsidiaries (net of cash and cash equivalents)	26(c)	(257,004)	(50,369)
Settlement of consideration payable for the acquisition of subsidiaries		—	(123,750)
Premium paid in respect of acquisition of businesses		—	(452)
Investment in associated companies		(1,698)	(27,273)
Purchase of investments		(68,605)	(37,210)
Loan to associated companies		(4,028)	(8,796)
Repayment from associated companies		3,158	—
Repayment from an investee company		26	—
Interest received		49,581	112,837
Dividends received from associated companies		11,725	11,996
<b>Net cash outflow from investing activities</b>		<b>(416,119)</b>	<b>(271,152)</b>
<b>Net cash inflow before financing</b>		<b>528,423</b>	<b>583,496</b>

Consolidated Cash Flow Statement (continued)

	Note	2002 HK\$'000	Restated 2001 HK\$'000
<b>Financing activities</b>	26(d)		
Net proceeds from issue of shares		45,819	71,714
New bank loans		—	31,993
Capital contribution from a minority shareholder		286	63,542
Repayment of bank loans		(7,049)	(84,464)
Repayment of other loans		(3,549)	(5,975)
Repayment of loan from minority shareholders		—	(3,449)
Repayment of obligations under finance leases		—	(5,195)
Loans from minority shareholders		10,831	15,908
Interest paid		(8,987)	(12,464)
Dividends paid to minority shareholders		(532)	(4,843)
Dividends paid		(779,716)	(746,151)
<b>Net cash outflow from financing</b>		<b>(742,897)</b>	<b>(679,384)</b>
<b>Decrease in cash and cash equivalents</b>		<b>(214,474)</b>	<b>(95,888)</b>
<b>Cash and cash equivalents at 1 January</b>		<b>2,591,455</b>	<b>2,696,746</b>
<b>Effect of foreign exchange rate changes</b>		<b>9,725</b>	<b>(9,403)</b>
<b>Cash and cash equivalents at 31 December</b>		<b>2,386,706</b>	<b>2,591,455</b>
<b>Analysis of the balances of cash and cash equivalents</b>			
Cash and bank balances		2,478,434	2,698,395
Short-term bank loans and overdrafts		(91,728)	(106,940)
		<b>2,386,706</b>	<b>2,591,455</b>