

Consolidated Income Statement for the year ended 31st December, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Turnover	4	741,459	602,366
Other operating income		35,477	63,210
Changes in inventories and properties held for sale	6	(227,153)	(79,201)
Staff costs		(66,608)	(66,765)
Depreciation and amortisation		(3,976)	(5,539)
Other operating expenses		(171,797)	(124,119)
Net loss on investments and properties	7	(438,259)	(38,770)
Release of negative goodwill		17,240	12,266
Impairment loss recognised in respect of goodwill on acquisition of subsidiaries		–	(823)
(Loss) profit from operations	8	(113,617)	362,625
Finance costs	9	(196,155)	(272,427)
Share of net losses of associates		(5,777)	(15,407)
Share of net losses of jointly controlled entities		(611)	(427)
(Loss) profit before taxation		(316,160)	74,364
Taxation	12	(9,200)	(4,348)
(Loss) profit before minority interests		(325,360)	70,016
Minority interests		124,609	(34,077)
Net (loss) profit for the year		(200,751)	35,939
Dividends	13	–	82,195
(Loss) Earnings per share	14		
Basic		HK(39.3) cents	HK7.0 cents
Diluted		N/A	HK6.6 cents