

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	5	12,187,549	9,609,735
Cost of sales		(9,997,175)	(7,891,035)
Gross profit		2,190,374	1,718,700
Other revenue and gains		96,733	135,888
Selling and distribution costs		(1,294,356)	(1,123,776)
Administrative expenses		(565,614)	(386,322)
Other operating expenses		(73,925)	(60,216)
Gain on disposal of discontinued operations of a subsidiary	6	4,062	—
PROFIT FROM OPERATING ACTIVITIES	7	357,274	284,274
Finance costs	8	(12,159)	(24,185)
Share of profits and losses of:			
Jointly-controlled entities		373,325	65,237
Associate		(53)	—
Amortisation/impairment of goodwill on acquisition of jointly-controlled entities		(29,642)	—
Loss on deemed disposal of interest in a jointly-controlled entity	20	(38,825)	—
Gain on disposal of discontinued operations of jointly-controlled entities and an associate	6	3,985	—
Provision for impairment of a jointly-controlled entity		—	(8,614)
PROFIT BEFORE TAX		653,905	316,712
Tax	11	(64,737)	(25,780)
PROFIT BEFORE MINORITY INTERESTS		589,168	290,932
Minority interests		(19,041)	898
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	570,127	291,830
DIVIDEND	13		
Proposed final		184,555	75,455
EARNINGS PER SHARE	14		
Basic		22.32 cents	11.70 cents
Diluted		21.73 cents	11.64 cents