

Balance Sheet

As at 31st December 2002

	<i>Note</i>	2002 HK\$'000	2001 HK\$'000
FIXED ASSETS	10	969	2,623
SUBSIDIARIES	11	1,814,067	2,264,845
INVESTMENT SECURITIES		–	20,684
CURRENT ASSETS			
Other receivables	18	4,038	2,140
Short-term investments	20	33	154
Cash and bank balances		171,797	110,550
		175,868	112,844
CURRENT LIABILITIES			
Other payables	22	5,699	5,263
Taxation		1,264	1,264
Current portion of a long-term bank loan	26	90,000	–
		96,963	6,527
NET CURRENT ASSETS		78,905	106,317
		1,893,941	2,394,469
Financed by:			
SHARE CAPITAL	24	139,439	139,439
RESERVES	25	876,502	1,345,030
SHAREHOLDERS' FUNDS		1,015,941	1,484,469
LONG-TERM BANK LOANS	26	878,000	910,000
		1,893,941	2,394,469

LIU Hanbo
Managing Director

DONG Shu Sen
Executive Deputy Managing Director